



Investment Briefs for the Industry Training Fund

Industry Training Fund (ITF) Investment Briefs provide information on our expectations for industry training (IT). There are four Investment Briefs for the 2020 Investment Round: IT levels 1-2, IT levels 3-4, IT levels 5-7, and New Zealand Apprenticeships.

The Investment Briefs are on the [Investment Toolkit](#) webpage.

Investment Briefs provide information about specific areas of provision

Each Investment Brief gives clear messages and relevant information about an area of provision to assist you to develop your Investment Plan, including:

- › purpose of our investment in the provision
- › key outputs/outcomes
- › targets for the key outputs/outcomes (shown as two and four year targets)
- › how we will work with you to achieve the targets, and
- › what we are looking for in your investment plans.

The targets each Investment Brief are not Tertiary Education Organisation (TEO) specific targets but rather overall system level targets. You will have individual conversations with your Relationship Manager about how your organisation can contribute to these targets.

You need to consider all relevant Investment Briefs when drafting your Plan.

We have updated the documents for the 2020 investment round

This update was required as 2018 educational performance information is now available.

As Investment Briefs were initially released to inform Plans for 2020 funding and onwards. We expect to see gains made towards achieving the targets from this year.

We will provide 2019 delivery and performance information at a later date.

Use Ngā Kete information products to better understand the information in Investment Briefs

The data in the Investment Briefs is supported by the TEC's *My Performance - ITR* and *My Provision – ITR* Ngā Kete information products.

The information products show the latest data reported to the industry training register (ITR). While the Investment Briefs use finalised data for annual EPI publication so they are not a precise match, however the difference is small the numbers are still representative of the performance of each area of the Industry Training Fund.



Questions?

If you have any questions regarding the Investment Briefs, please contact your Relationship Manager or the TEC Customer Contact Group.

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We ensure New Zealand's future success.