



## Allocations for the 2014 Performance-based Research Fund

In 2014, the Performance-based Research Fund (PBRF) increased to \$275.0 million from \$262.5 million in 2013.

The Tertiary Education Commission (the TEC) allocated:

- › \$267.3 million to 8 universities (97.2%)
- › \$6.8 million to 10 ITPs (2.5%)
- › \$486,000 to 8 PTEs (<1%)
- › \$435,000 to 1 wānanga (<1%).

The amount of funding increased for each sector except the PTE sector. However, individual sectors' proportion of total funding remained similar to 2013.

Increases in the university and ITP sectors were largely due to an increase in the size of the fund. The funding increase in the wānanga sector was mainly due to an increase in Research Degree Completions (RDCs) from 2010 to 2012 and the decrease in funding for the PTE sector was due to a decrease in RDCs over the same period.

### Quality Evaluation (QE) allocations increased for all sectors

In 2014, the TEC allocated \$165 million in QE funding. This was an increase of \$7.5 million from 2013 and resulted in proportional increases in funding for each sector. In 2014, universities received \$159.5 million, ITPs \$4.9 million, PTEs \$376,000, and wānanga \$145,000.

### External Research Income (ERI) allocations increased...

In 2014, the TEC allocated \$41.3 million in funding through the ERI component; an increase of \$1.9 million from 2013. Allocations resulted in increased funding for each sector. In 2014, universities received \$40.9 million, ITPs \$281,000, PTEs \$20,000, and wānanga \$87,000.

### ...but the amount of research income earned externally by TEOs has decreased.

Research income earned externally by TEOs increased by \$6.9 million between 2010 and 2011 but decreased by \$0.5 million between 2011 and 2012. There was a further decrease of \$13.8 million between 2012 and 2013.

### Research Degree Completion (RDC) allocations increased...

In 2014, the TEC allocated \$68.8 million in RDC funding; an increase of \$3.1 million from 2013. Allocations increased for the university and wānanga sectors and decreased for the ITP and PTE sectors. In 2014, universities received \$66.9 million, ITPs \$1.5 million, wānanga \$202,000, and PTEs \$90,000.

### ...and there was significant growth in RDCs between 2010 and 2013.

RDCs increased significantly from 3,143 in 2010 to 4,023 in 2013. The largest number of RDCs for each of these years was achieved in the areas of Society and Culture and Natural and Physical Sciences. In 2013, there were 840 and 858 completions respectively in these subject areas.

## Further information

An overview of the PBRF and an explanation of the funding components (Quality Evaluation, External Research Income, and Research Degree Completions) is available [on the PBRF overview page](#).

Detailed allocations and completions information is available in the [2014 PBRF Allocation Tables](#) (Excel, 385 Kb).



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